

Laconia Congregational Church
Property & Finance Minutes – May 13, 2008

Present: Dave Coddington, Ray Vercoe, Don Clarke, Clara Turner, Jan Forsberg Warren Bouton

Absent: Bob Hunt, Craig Shippee, Linda Normandin

Laconia Savings Bank Investments: Randy Haas has left the bank and Mark Lavallo attended our meeting and assured us we will continue to get quality service from the Trust Department. He reviewed the market and accounts included in our portfolio.

Minutes: May 13, 2008 were approved as presented.

Safe Deposit Box: Clara inquired about whose names are on the signature card and what should be done with the contents. Linda Normandin can look into it and, if needed, a new signature card can be filled out.

Church Cleaning: Pews should be looked at regarding finishing and/or cleaning (based on sun bleach and wear).

Fan Cleaning: Gary Drake indicated staging is needed. He recommended replacing the fans. (Fans and labor would cost approximately \$2,000). Discussion will continue at a later date.

Roof: Therrien did some repair work on church roof and looked at parish hall roof.

Investment Policy Approval: The committee voted to approve the Investment Policy with only one change regarding committee name from Trustees to Property & Finance. Don Clarke will notify the Trust Department with the change.

Checking Account: Don Clarke reported that the checking account funds are remaining about \$20,000 and expenses continue to be covered on a monthly basis. We are maintaining our balance and hopefully throughout the summer, the balance will not drop.

Driveway: Discussion continues on paving the driveway. We all agree that the old needs to be excavated and replaced. (Quotes from Porter Paving, CLD, and GMI)

Organ: Bob Bengston has ordered parts re: Organ Pneumatic Actions (\$1,500 to \$2,000). Austin Organ may be going out of business and Bob wanted to be assured he would have the proper replacement parts to repair the organ. The parts will be replaced over time.

Committee Wish Lists: Each committee has been asked to put a list together pertaining to building repairs. Membership Committee has submitted their list, and we are awaiting other committee lists.

Agnes Chase Scholarship Fund: has been closed out and funds were presented to Lakes Region Scholarship Foundation.

Next Meeting: June 10, 2008

Next Coffee Hour: July 6, 2008

Respectfully submitted,
Jan Forsberg